

Hagan Scholarship Foundation

"Helping students with financial need, graduate college debt-free"

P.O. Box 1225 Columbia, MO 65205

January 9, 2024

Director
High School Guidance Counselors
Sterling High School
501 S Warwick Rd
Hi Nella NJ 08083-2174

Re: Important Changes to the Hagan Scholarship

- a. ALL students attending public, private, charter, magnet, and STEM high schools can apply.
- b. The applicant's 2022 Adjusted Gross Household Income must not have exceeded \$100,000.

The Hagan Scholarship is a life-changing scholarship. The scholarship provides up to \$7,500 each semester for up to 8 consecutive semesters, providing recipients with the opportunity to graduate college debt-free. Recipients graduating college while in the Hagan Scholarship Program can apply to extend their scholarship for up to four additional semesters to attend graduate school.

Free workshops, Free Schwab Brokerage Accounts, and Free Study Abroad provide recipients with a practical understanding of important life skills not typically covered in the school curriculum.

Hagan Scholarships awarded to date: 3,647

Colleges and Universities attended by Hagan Scholars: 514

Basic Eligibility Requirements:

1. Must graduate from a public, private, charter, magnet, or STEM high school
2. Must have achieved a 3.5 GPA
3. Must enroll in an eligible college or university the first semester following graduation
4. Must maintain a 4 year or less graduation schedule
5. Must work 240 hours prior to commencement of the fall semester in college
6. Applicants Adjusted Gross Household Income reported for 2022 Federal Income Tax Purposes must not have exceeded \$100,000.

Please hand out the enclosed HSF Brochures to your highest achieving students having the greatest financial need. To inform all eligible students about the scholarship, simply print out additional brochures from our website at www.hsfmo.org. To make the Hagan Scholarship accessible to ALL students please provide a link to the HSF website from the school website. **The Application Deadline is March 1, 2024.**

We look forward to receiving applications from your students.

Sincerely,



Dan Hagan, Trustee
Enclosure: Hagan Scholarship Brochures

Purpose

The Purpose of the Hagan Scholarship is to provide each recipient with the opportunity to obtain a four-year college education and graduate debt-free. And, to provide each recipient with a practical understanding of important life skills not typically covered in the school curriculum.



Purdue University

Recipient Responsibilities

1. Must maintain a 3.25 CGPA and a four year or less graduation schedule.
2. Must earn fourteen credit hours each fall semester and thirty credit hours each academic year excluding summer school.
3. Graduate students must maintain a 3.50 CGPA and earn 12 credit hours each semester.

To be fair to all recipients we will not make exceptions to the Scholarship Criteria or to Deadlines.



Scholarship Particulars

1. The scholarship disbursement amount, up to \$7,500 each semester, will be determined by HSF by taking the Total Cost of Attendance including tuition, fees, room, board, books, supplies, personal and transportation costs; then deducting the total dollar amount of ALL scholarships, awards, grants, waivers, institution provided work study, and one-half of recipient's EFC. Parents are not required to pay the EFC, the EFC is used only to determine the disbursement amount.

2. The disbursement amount will be adjusted each semester to offset the expiration or loss of other scholarships, awards, grants, waivers, work-study, and changes in the recipient's EFC.

3. The scholarship is renewable for up to seven additional consecutive semesters if the recipient fulfills the scholarship criteria and mandatory workshop responsibilities.

4. First year recipients receive \$1,000 prior to college enrollment to purchase essential items for college not covered by the scholarship; computer, cell phone, clothing, office supplies, bedding, etc.

5. Second year recipients will be provided with an HSF Schwab Brokerage Account to manage until graduation. HSF funds managed by each recipient will be \$10,000 the second year, \$15,000 the third year, and \$20,000 the fourth year.

6. Third year recipients achieving a 3.50 CGPA are eligible for an all-expense paid study and travel abroad experience worth up to \$8,000 or the funds can be used to study abroad for one semester.

7. Recipients must work 240 hours from January 1, 2024 until commencement of the 2024 fall semester in college. Employment must be regularly scheduled work performed under supervision for compensation. Work can be full-time during the summer and/or part-time work.

8. Recipients graduating college while in the Hagan Scholarship Program can apply for a Hagan Graduate Scholarship, good for up to four additional consecutive semesters receiving up to \$7,500 each semester.



Belmont University

FAQs

How many scholarships have been awarded?
3,637 scholarships have been awarded to date.

How much is the Hagan Scholarship worth?

1. Undergraduate Scholarship: Up to \$60,000.
2. Graduate Scholarship: Up to \$30,000.
3. Free Workshops to learn important life skills.

Other Benefits:

4. First Year: \$1,000 to purchase essential items for college.
5. Second Year: \$100 to establish a Personal Schwab Brokerage Account. \$10,000 HSF Schwab Account to manage.
6. Third Year: \$15,000 HSF Schwab Account to manage. Up to \$8,000 to Study/Travel abroad.
7. Fourth Year: \$20,000 HSF Schwab Account to manage.
8. After Graduation: Each recipient receives all gains in their managed HSF Schwab Account, up to \$10,000.

Is this a need-based or merit-based scholarship?
BOTH. Applicants must authenticate genuine financial need in order to attend college. Recipients are selected based upon academic ability, personal goals, and achievements in and out of school.

Why do you have mandatory workshops?
To help recipients obtain a practical understanding of important life skills not typically covered in the school curriculum.

Why are recipients required to work?
The Grantor worked during high school and college and believes each recipient will personally benefit by contributing to the cost of his or her education.



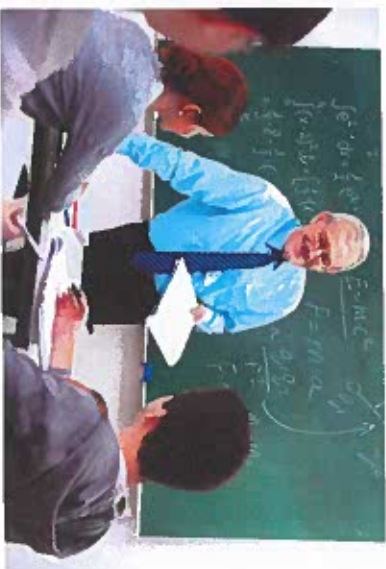
Spring Application Timeline

For the 2024-2025 Academic Year in College

1. The Scholarship Application can be downloaded from the HSF website after January 15, 2024.
 2. The Application Submittal Deadline is March 1, 2024.
 3. Applications reviewed for eligibility and compliance with instructions.
 4. Applicants notified of their status.
 5. Finalists provide supplemental information.
 6. Scholarships awarded April, 2024.
- “Hagan Scholar Testimonials” can be found on the HSF website, under the Scholarship Information Link.



Oklahoma State University



Eligibility Requirements

1. Must be a citizen of the United States, or have a Permanent Resident Card (Green Card).
2. Must attend a high school located in the U.S.
3. Must have a 3.50 cumulative grade point average.
4. Must enroll in an eligible four-year not-for-profit college or university following high school graduation.
5. Must maintain a four year or less graduation schedule in college.
6. Must work 240 hours from January 1, 2024 until commencement of the 2024 fall semester in college. Work must be regularly scheduled employment performed under supervision for compensation.
7. Applicant's Adjusted Gross Household Income reported for 2022 Federal Income Tax Purposes must not have exceeded \$100,000.
8. Finalists must provide a copy of their FAFSA Submission Summary (FSS).
9. Must apply for Federal and State grants if eligible.
10. Must not have a felony conviction.

The intended recipient is a high-achieving goal driven student having substantial financial need.



Hagan Scholarship Foundation
PO Box 1225
Columbia, MO 65205
Website: www.hsffmo.org
Email: scholarships@hsffmo.org

Terms and Conditions subject to change without notice.

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The Hagan Scholarship

“Helping students with financial need graduate college debt-free”

The Hagan Scholarship is a nationwide need-based merit scholarship. The scholarship provides students attending a public, private, charter, magnet, or STEM high school with the opportunity to graduate college debt-free. The scholarship provides up to \$7,500 each semester for up to eight consecutive semesters.

Recipients graduating college while in the Hagan Scholarship Program can apply for a Hagan Graduate Scholarship.

Free Workshops, Free Brokerage Accounts, and Free Study Abroad provide recipients with a practical understanding of important life skills not typically covered in the school curriculum. Hagan Scholars have attended 514 colleges and universities located in 48 states.



University of Missouri-Columbia